

2020 Personal Tax Rates – Marginal Rates in Alberta

Taxable Income	Salary & Interest	Capital Gains	Eligible Dividends ^{a/b}	Non-Eligible Dividends ^a
\$0 – \$48,535	25.0%	12.50%	-0.03%	15.86%
\$48,536 – \$97,069	30.5%	15.25%	7.56%	22.18%
\$97,070 – \$131,220	36.0%	18.00%	15.15%	28.51%
\$131,221 – \$150,473	38.0%	19.00%	17.91%	30.81%
\$150,474 – \$157,464	41.0%	20.50%	22.05%	34.26%
\$157,465 – \$209,952	42.0%	21.00%	23.43%	35.41%
\$209,953 – \$214,368	43.0%	21.50%	24.81%	35.56%
\$214,369 – \$314,928	47.0%	23.50%	30.33%	41.16%
Over \$314,928	48.0%	24.00%	31.71%	42.31%

^a Effective rates are based off of actual cash dividends. Use 1.15 of the cash non-eligible dividend and 1.38 of the cash eligible dividend to determine the tax bracket.

^b The rates disregards the possible application of alternative minimum tax (AMT).

2020 Corporate Tax Rates – For December 31st Year Ends

Combined Federal & Alberta Tax Rates for Business Income			
	Small Business up to \$500K	General Business Rate	
	10.0%	25.0%	
Combined Federal & Alberta Tax Rates for Investment Income/Capital Gains			
	CCPC	Non-CCPC	
Interest/Rents/Royalties	*48.7%	18.0%	*30.67% tax is refundable when sufficient dividends are paid
Capital Gains	**24.4%	9.0%	**15.34% tax is refundable when sufficient dividends are paid
Dividends	***38.3%	38.3% ^a	***fully refundable when sufficient dividends are paid

^a Applies to non-CCPC private corporations